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MANGAN NAGAR PANCHAYAT
FINANCIAL STATEMENT FOR THE
YEAR ENDING 31st MARCH 2016

SUSHIL DAS & ASSOCIATES
CHARTERED ACCOUNTANT

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Mangan Nagar Panchayat as at 31st March, 2016, the Income and Expenditure Account for the year then ended and the Receipts and Payments Account for the year ended on that date. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

SCOPE

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respect in accordance with an identified financial reporting frame work and are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

OPINION

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b. In our opinion, proper books of accounts have been kept by the Nagar Panchayat, so far as it appears from our examination of the books.

- c. The statements of account dealt with in this report are in agreement with the books of accounts.
- d. The Financial Statements annexed are the Financial Statements of the Mangan Nagar Panchayat.
- e. In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with the notes to accounts as contained in schedule ~B-22 give the information in the manner so required and give a true and fair view :
 1. In the case of the Balance Sheet of the state of affairs of Mangan Nagar Panchayat as at 31st March 2015.
 2. In the case of the Income & Expenditure Account of the excess of Income over Expenditure for the year ended on that date.
 3. In case of Receipts & Payments Account of the receipts and payments during the year ended on that date.

We further report that:

1. The Fixed Assets Register has not been maintained by the Nagar Panchayat.
2. No physical verification of the fixed assets was carried out during the year.

Date: 4th February 2017
Place: Gangtok

For Sushil Das & Associates
Chartered Accountants
Firm Regd No: 326657E

Sushil Das
(Proprietor)
Membership No: 051057

**MANGAN NAGAR PANCHAYAT
BALANCE SHEET AS AT 31.03.15**

Code No.	Description of items	Schedule no.	Current Year (Rs)		Previous Year (Rs)	
SOURCES OF FUNDS						
Reserves and Surplus						
3-10	Municipal(General) Fund	B-1	8,648,248.13	8,648,248.13	4,672,447.00	4,672,447.00
3-11	Earmarked Funds	B-2				
3-12	Reserves	B-3	6,250,495.00	6,250,495.00	5,872,908.00	5,872,908.00
3-20	Grants, Contributions for specific purposes	B-4	1,619,431.00	1,619,431.00	122,673.00	122,673.00
	Loans					
3-30	Secured loans	B-5				
3-31	Unsecured loans	B-6				
	TOTAL			16,518,174.13		10,668,028.00
APPLICATION OF FUNDS						
4-10	Fixed assets including Statues & Heritage Assets	B-11				
	Gross Block		11,249,029.00		9,239,772.00	
4-11	Less Accumulated Depreciation		1,849,938.00		1,204,932.00	
	Net Block			9,399,091.00		8,034,840.00
4-12	Capital work-in-progress			-		
	Investments					
4-20	Investment- General Fund	B-12	3,000,000.00	3,000,000.00		
4-21	Investment - Other Funds	B - 13				
	Working Capital					
	Current assets, loans & advances					
4-30	Stock in hand (Inventories)	B-14				
	Sundry Debtors (Receivables)					
4-31	Gross amount outstanding	B-15			-	-
4-32	Less: Accumulated provision against bad and doubtful receivables					
4-40	Prepaid expenses	B-16				
4-50	Cash and Bank Balances	B-17	4,333,941.13		2,847,242.00	
4-60	Loans, advances and deposits	B-18	1,350.00	4,335,291.13	1,350.00	
	Less:					2,848,592.00
	Current liabilities, and Provisions					
3-40	Deposit received	B-7	210,775.00		40,500.00	
3-41	Deposit works	B-8				
3-50	Other liabilities (Sundry Creditors)	B-9	433.00		138,904.00	
3-60	Provisions	B-10	5,000.00	216,208.00	36,000.00	
4-70	Other Assets	B-19		-		215,404.00
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20		-		
	Total			16,518,174.13		10,668,028.00
	Significant Accounting Policies	B-21				
	Notes to the Balance Sheet	B-22				

**Date : 4th February 2017
Place : Gangtok**

**For Sushil Das & Associates
Chartered Accountants**

**S. Das
Proprietor
Membership No : 051057**

MANGAN NAGAR PANCHAYAT

Income and Expenditure Account for the Year ended 31.03.2015

Code No.	Item/Head of Account	Schedule No.	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2	3		5
	INCOME			
1-10	Tax Revenue	1-1	404,455.00	140,000.00
1-30	Rental Income from Municipal Properties	1-3	563,848.00	548,426.00
1-40	Fees & User Charges	1-4	1,610,358.00	1,810,195.00
1-50	Sales & Hire Charges	1-5	59,200.00	65,050.00
1-60	Revenue Grants, Contribution & Subsidies	1-6	6,015,977.00	2,406,499.00
1-70	Income from Investment	1-7	-	
1-71	Interest Earned	1-8	77,340.00	264,038.00
1-80	Other Income	1-9		
A	Total - INCOME		8,731,178.00	5,234,208.00
	EXPENDITURE			
2-10	Establishment Expenses	1-10	2,845,626.00	1,999,380.00
2-20	Administrative Expenses	1-11	857,493.00	460,049.00
2-30	Operations & Maintenance	1-12	275,903.00	888,754.00
2-40	Interest & Finance Expenses	1-13	948.87	999.00
2-50	Programme Expenses	1-14	130,400.00	96,705.00
2-60	Revenue Grants, Contributions & Subsidies	1-15		
2-70	Provisions & Write Off	1-16		
2-71	Miscellaneous Expenses	1-17		
2-72	Depreciation		645,006	531,834
B	Total - EXPENDITURE		4,755,376.87	3,977,721.00
<i>A-B</i>	<i>Gross Surplus/ (deficit) of income over expenditure before Prior Period Items</i>		3,975,801.13	1,256,487.00
2-80	Add : Prior period Items (Net)			
	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items</i>		3,975,801.13	1,256,487.00
2-90	Less: Transfer to Reserve Funds			
	<i>Net balance being surplus/ deficit carried over to Municipal Fund</i>		3,975,801.13	1,256,487.00

Date : 4th February 2017

Place : Gangtok

For Sushil Das & Associates
Chartered Accountants

S. Das
Proprietor
Membership No : 051057

MANGAN NAGAR PANCHAYAT

Receipts and Payments Account for the Year ended 31.03.2016

Code No.	Previous Year 31.03.2015 (Rs.)	Receipts	Current Year 31.03.2016 (Rs.)	Code No.	Previous Year 31.03.2015 (Rs.)	Payments	Current Year 31.03.2016 (Rs.)
	2,438,473.00	Opening Balances Cash balances including imptest Balances with Banks/Treasury (including balances in designated bank accounts)	2,847,242.00				
		Operating Receipts				Operating Payments Expenses	
1-10	140,000.00	Tax Revenue	404,455.00	2-10	131,125.00	Establishment Expenses	173,183.00
1-20		Assigned Revenues & Compensations		2-20	460,049.00	Adminstrative Expenses	853,901.00
1-30	548,426.00	Rental income from Muncipal Properties	563,848.00	2-30	888,754.00	Operations and Maintenance	273,087.00
1-40	1,775,230.00	Fees & User Charges	1,610,358.00	2-40	999.00	Interest & finance Charges	948.87
1-50	65,050.00	Sale & Hire charges	59,200.00	2-50	96,705.00	Programme expenses	130,400.00
1-60	2,025,750.00	Revenue Grants, Contributions & Subsidie	5,613,254.00	2-60		Revenue Grants, Contributions & Subsidies	
1-70		Income from Investments		2-80		Adjustment	
1-71	66,283.00	Interset Earned	77,340.00	4-30		Purchases of stores	
1-80		Other Income				Other collections on behalf of State and Central Government	
	7,059,212.00	Total C/FD to next page	11,175,697.00		1,577,632.00	Total C/FD to next page	1,431,519.87

MANGAN NAGAR PANCHAYAT

Receipts and Payments Account for the Year ended 31.03.2015

Code No.	Previous Year 31.03.2015 (Rs.)	Receipts	Current Year 31.03.2016 (Rs.)	Code No.	Previous Year 31.03.2015 (Rs.)	Payments	Current Year 31.03.2016 (Rs.)
	7,059,212.00	Total B/FD from Previous Page	11,175,697.00		1,577,632.00	Total B/FD from Previous Page	1,431,519.87
		Non-Operating Receipts				Non- Operating Payments Expenses	
3-30/31		Loans Received		3-50	1,625,345.00	Other Payables	2,443,575.00
3-40	177,195.00	Deposit Received	291,820.00	**		Repayment of Loans	
3-20	1,199,028.00	Grants and contribution for specific purposes	2,469,935.00	3-60	455,084.00	Payable	539,081.00
				3-40	183,975.00	Security Deposit	121,545.00
*		Sale Proceeds from Assets					
4-20	2,580,917.00	Fixed Deposit		4-10/11	4,272,419.00	Acquisition/Purchase of Fixed Assets	1,945,694.00
*		Realisation of investment-Other Funds		3-20		Grants and contribution for specific	74.00
3-41		Deposit Works		3-41			
3-50	250,499.00	Revenue Collected in Advance	79,271.00	4-20		Fixed Deposit	3,000,000.00
*		Loans & Advances to Employees (recovery)		4-21			
4-31		Other Loans & Advances (recovery)		4-31			
*		Deposits with external Agencies (recovery)		4-60		Deposit with External Agencies	
				4-40			
		Other Receipts [TDS]		4-60	305,154.00	Advance for Public Works	
				4-60		Loans & Advances	209,793.00
		Festival Advance	8,500.00			Closing Balances #	
						Cash balances including Imprest	
					2,847,242	Balances with Banks/Treasury (including balances in designated bank accounts)	4,333,941.13
	11,266,851.00	GRAND TOTAL	14,025,223.00		11,266,851.00	GRAND TOTAL	14,025,223.00

Date : 4th February 2017

Place : Gangtok

For Sushil Das & Associates

Chartered Accountants

S. Das

Proprietor

Membership No : 051057

MANGAN NAGAR PANCHAYAT

SCHEDULE TO ACCOUNTS

Schedule I-1 : Tax Revenue [Code No 110]

Minor Code No	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
110-01	Property Tax		
110-02	Water Tax		
110-03	Sewerage Tax		
110-04	Conservancy Tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-11	Advertisement Tax		
110-12	Pilgrimage Tax		
110-51	Toll Charges	404,455.00	140,000
110-80	Other Taxes		
	Sub-Total	404,455.00	140,000.00
110-90	Less: Tax Remissions and Refund [Schedule 1-1 (a)]		
	Sub - Total	404,455.00	140,000.00
	Total Tax revenue	404,455.00	140,000.00

Schedule I-1 (a): Remission and Refund of taxes

Code No.*	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
	Property Taxes		
	Advertisement Tax		
	Others		
	Total refund and remission of tax revenues		

Schedule I-2: Assigned Revenues & Compensation [Code No 120]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
120-10	Taxes and Duties collected by others		
120-20	Compensation in lieu of Taxes / duties		
120-30	Compensation in lieu of Concessions		
	Total assigned revenues & compensation		

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule I-3: Rental income from Municipal Properties [Code No 130]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
130-10	Rent from Civic Amenities	563,848.00	548,426.00
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses		
130-40	Rent from lease of lands		
130-80	Others rents		
	Sub-Total	563,848.00	548,426.00
130-90	Less: Rent Remission and Refunds		
	Sub-Total	563,848.00	548,426.00
	Total Rental Income from Municipal Properties	563,848.00	548,426.00

Schedule I-4: Fees & User Charges [Code No 140]

Schedule I-4 (a): Fees & User Charges - Function wise

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
	Municipal Body Administration Finance, Accounts, Audit Election Record Room Estate Stores & Purchase Workshop		
	Census		
	Total income from fees & user charges - Function wise		

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule I-4 (b) : Fees & User Charges - Income head-wise [Code 140]

Code No.	Particulars	Current Year		Previous Year
		31.03.2016	(Rs.)	31.03.2015 (Rs.)
1	2			3
140-10	Empanelment & Registration Charges			
140-11	Licensing Fees	676,820.00		703,250
140-12	Fees for Grant of Permit	30,370.00		45,966
140-13	Fees for Certificate or Extract			
140-14	Deveopment Charges			
140-15	Regularisation Fees			
140-20	Penalties and Fines	28,250.00		16,885
140-40	Other Fees	32,500.00		98,130
140-50	User Charges	842,418.00		945,964
140-60	Entry Fees			
140-70	Service / Administrative Charges			
140-80	Other Charges			
	Sub-Total	1,610,358.00		1,810,195.00
140-90	Less: Rent Remission and Refunds			
	Sub-Total	1,610,358.00		1,810,195.00
	Total income from Fees & User Charges - Income head-wise	1,610,358.00		1,810,195.00

Schedule I-5: Sale & Hire Charges [Code No 150]

Schedule I-5 (a): Sale & Hire Charges - Function wise

Code No.	Particulars	Current Year		Previous Year
		31.03.2016	(Rs.)	31.03.2015 (Rs.)
1	2			3
	Municipal Body			
	Administration			
	Finance, Accounts, Audit			
	Election			
	Record Room			
	Estate			
	Stores & Purchase			
	Workshop			
	Census			
			
	Total Income from Sale & Hire Charges - Function Wise			

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule 1-5 (b): Sale & Hire Charges - Income Head-wise [Code No 150]

Detailed Head Code	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
150-10	Sale of Products		
150-11	Sale of Forms & Publications	57,000.00	65,050.00
150-12	Sale of stores & scrap		
150-30	Sale of Others		
150-40	Hire Charges for Vehicles	2,200.00	
150-41	Hire Charges for Equipment		
	Total Income from Sale & Hire charges - income head-wise	59,200.00	65,050.00

Schedule 1-6: Revenue Grants, Contributions & Subsidies [Code No. 160]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
160-10	Revenue Grant	5,477,000.00	2,025,750.00
160-20	Re-imburement of expenses	136,254.00	
160-30	Contribution towards schemes		
160-40	Contribution towards Assets	402,723.00	380,749.00
	Total Revenue Grants, Contributions & Subsidies	6,015,977.00	2,406,499.00

Schedule 1-7: Income from Investments - General Fund [Code No. 170]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
170-10	Interest on Investments		
170-20	Dividend		
170-30	Income from projects taken up on commercial basis		
170-40	Profit in Sale of Investments		
170-80	Others		
	Total Income from Investments		-

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule 1-8: Interest Earned [Code No. 171]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
171-10	Interest from Bank Accounts	77,340.00	264,038.00
171-20	Interest on Loans and advances to Employees		
171-30	Interest on loans to others		
171-80	Other Interest		
	Total - Interest Earned	77,340.00	264,038.00

Schedule 1-9: Other Income [Code No. 180]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed assets		
180-40	Recovery from Employees		
180-50	Unclaimed Refund / Liabilities		
180-60	Excess Provisions written back		
180-80	Miscellaneous Income		
	Total Other Income		-

Schedule I-10 (a): Establishment Expenses [code no 210]

Schedule I-10 (a): Establishment Expenses- Function wise

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
	Municipal Body Administration Finance,Accounts,Audit Election Record Room		
	Estate		
	Stores & Purchase workshop census		
	Total establishment expenses-Function wise		

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule I-10 (b): Establishment Expenses-Expenditure Head wise

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
210-10	Salaries , wages and Bonus	2,439,985.00	1,579,127.00
210-20	Benefits and Allowances	180,412.00	291,085.00
210-30	Pension	82,560.00	67,392.00
210-40	Other Terminal & Retirement Benefits	142,669.00	61,776.00
	Total establishment expenses-expense head wise	2,845,626.00	1,999,380.00

Schedule I-11 : Administrative Expenses [Code No 220]

Schedule I-11(a): Administrative Expenses-Function wise

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
	Municipal Body Administration Finance,Accounts,Audit Election Record Room Estate Stores & Purchase Workshop Census		
	Total Admisnistrative expenses- Function wise		

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule I-11(b): Administrative Expenses-Expenditure head wise

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
220-10	Rent,Rates and Taxes		230,789.00
220-11	Office Maintenance	314,980.00	
220-12	Communication Expenses	12,261.00	12,150.00
220-20	Books & Periodicals	-	10,000.00
220-21	Printing and stationary	340,474.00	75,478.00
220-30	Traveling & Conveyance	53,680.00	83,180.00
220-40	Insurance		
220-50	Audit Fees		
220-51	Legal Expenses		
220-52	Professional and other Fees		
220-60	Advertisement and Publicity	2,800.00	11,500.00
220-61	Membership & Subscriptions		
220-80	Other Administrative Expenses	133,298.00	36,952.00
	Total Administrative expenses- expense head wise	857,493.00	460,049.00

Schedule I-12 :Operations and Maintenance [Code No 230]

Schedule I-12(a):Operations & Maintenance Expenses -Function Wise

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
	Municipal Body		
	Administration		-
	Finance,Accounts,Audit		
	Election		
	Record Room		
	Estate		
	Stores & Purchase		
	Workshop		
	Census		
		
	Total Operations & Maintenance- expense head wise		

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule I-12(b): Operations & Maintenance-Expenditure head wise

Code No.	Particulars	Current Year		Previous Year
		31.03.2016	(Rs.)	31.03.2015 (Rs.)
1	2			3
230-10	Power & Fuel		99,407.00	90,596.00
230-20	Bulk Purchases			
230-30	Consumption of Stores		24,306.00	489,090
230-40	Hire Charges		-	
230-50	Repairs & Maintenance-Infrastructure assets		-	10,040
230-51	Repairs & Maintenance-Civic Amenities		30,160.00	226,971
230-52	Repairs & Maintenance-Buildings		16,215.00	33,782
230-53	Repairs & Maintenance-Vehicles		78,340.00	38,275
230-59	Repairs & Maintenance- Others		27,475.00	
230-80	Others operating & maintenance exp			
	Total operation & Maintenance- expense head wise		275,903.00	888,754.00

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Schedule I-13:Interest & Finance Charges[Code No 240]

Code No.	Particulars	Current Year		Previous Year
		31.03.2016	(Rs.)	31.03.2015 (Rs.)
1	2			3
240-10	Interest on Loans from central government			
240-20	Interest on loans from state Government			
240-30	Interest on Loans from Government Bodies & Associations			
240-40	Interest on Loans from International Agencies			
240-50	Interest on Loans from Bank & other Financial Institutions			
240-60	Other Interest			
240-70	Bank Charges		948.87	999.00
240-80	Other Finance Expenses			
	Total Interest & Finance Charges		948.87	999.00

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule I-14: Programme Expenses[Code No 250]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
250-10	Election Expenses		
250-20	Own Programmes	130,400.00	96,705.00
250-30	Share in Programmes of Others		
	Total Programme expenses	130,400.00	96,705.00

Schedule I-15: Revenue Grants, Contributions & Subsidies[Code No 260]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
260-20	Contribution [give details]		
260-30	Subsidies [give details]		
	Total Revenue Grants, Contributions & Subsidies		

Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
270-10	Provisions for Doubtful receivables		
270-20	Provisions for other Assets		
270-30	Revenue written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off		
	Total Provisions & Write off		

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD....

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
271-10	Loss on disposal of Assets		
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses		
	Total Miscellaneous Expenses		

Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
	Income		
280-10	Taxes		
280-20	Other - Revenues		
280-30	Recovery of revenues written off		
280-40	Other income		
	Sub - Total Income (a)		
	Expenses		
280-50	Refund of Taxes		
280-60	Refund of Other - Revenues		
280-80	Other Expenses		
	Sub - Total Income (b)		-
	Total Prior Period (Net) (a-b)		-

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS

Schedule B-1: Municipal (General) Fund [Code Bo 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year* (Rs.)	Total (Rs.)	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2					
310-10	Municipal Fund					
310-90	Excess of Income & Expenditure	4,672,447.00	3,975,801.13	8,648,248.13	8,648,248.13	4,672,447.00
	Total Municipal Fund (310)	4,672,447.00	3,975,801.13	8,648,248.13	4,672,447.00	4,672,447.00

Schedule B-2 : Earmarked Funds

Schedule B-2 :Special Funds/Sinking Fund/Trust or Agency Fund[code No 311]

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance of funds							

Schedule B-3 : Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs)	Additions during the year (Rs)	Total (Rs.)	Deduction during the year (Rs)	Current Year 31.03.2016 (Rs)
1	2					3
312-11	Capital Reserve					
312-12	Grant against fixed assets	5,872,908.00	779,224.00	6,652,132.00	401,637.00	6,250,495.00
312-20	Borrowing Redemption Reserve					
312-30	special funds (Utilised)					
312-40	Statutory Reserve					
312-50	General Reserve					
312-60	Revaluation Reserve					
	Total Reserve funds	5,872,908.00	779,224.00	6,652,132.00	401,637.00	6,250,495.00

MANGAN NAGAR PANCHAYAT
SCHEDULES CONTD...

Schedule B-4: grants & Contribution for Specific Purposes [Code No 320]

Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations
Code No.						
(a) Opening Balance	122,673.00					
(b) Additions to the Grants *						
(i) Grant received during the year	2,448,466.00		-			
investments	21,469.00					
(iii) Profit on disposal of Grant Investments						
(iv) Other addition(Specify nature)						
Total (b)	2,469,935.00		-			
Total (a+b)	2,592,608.00		-			
(c) Payments out of funds						
(i) Capital expenditure on						
Fixed assets*	779,224.00					
Others	193,953.00					
Sub- total	973,177.00		-			
(ii) Revenue Expenditure on						
Salary,wages and allowances etc. Rent						
Other administrative charges						
Sub- total			-			
(iii) Other :						
Loss on disposal of Grant investments						
Grants Refunded						
Sub- total			-			
total (c) [i+ii+iii]			-			
Net balance at the year end- (a+b)-(c)	1,619,431.00		-			
Total Grants & Contribution for Specific Purposes	1,619,431.00					

Schedule B-5: Secured Loans [Code No 330]

Code no.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	2	3	4
330-10	Loans from Central Government		
330-20	Loans from Sentral Government		
330-30	Loans from Govt. bodies & Associations		
330-40	Loans from international agencies		
330-50	Loans from banks & other financial institutions		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
	Total Secured Loans		

MANGAN NAGAR PANCHAYAT
SCHEDULES CONTD...

Schedule B-6: Unsecured Loans [Code No 331]

Code no.	Particulars	Current Year 31.3.2016 (Rs)	Previous Year 31.3.2015 (Rs)
1	2		3
331-10	Loans from Central Government		
331-20	Loans from Sentral Government		
331-30	Loans from Govt. bodies & Associations		
331-40	Loans from international agencies		
331-50	Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
	Total Un-Secured Loans		

Schedule B-7: Deposits received [Code No 340]

Code no.	Particulars	Current Year 31.3.2016 (Rs)	Previous Year 31.3.2015 (Rs)
1	2		3
340-10	From Contractors	210,775.00	40,500.00
340-20	From Revenues		
340-30	From Staff		
340-40	From Others		
	Total deposits received	210,775.00	40,500.00

Schedule B-8 : Deposits Works [Code No 341]

Code No.	Particulars	Current Year 31.3.2016 (Rs)	Previous Year 31.3.2015 (Rs)
1	2		
341-10	Civil Works		
341-20	Electrical works		
341-80	Others		
	Total of deposits works		

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Schedule B-9: Other Liabilities (Sundry Creditors) [Code No 350]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		3
350-10	Creditors		
350-11	Employee liabilities	433.00	82,261.00
350-12	Interest Accrued and Due		
350-20	Recoveries Payable		56,643.00
350-30	Government Dues Payable		
350-40	Refunds Payable		
350-41	Advance Collection of Revenues		
350-80	Others		
	Total Other liabilities(Sundry Creditors)	433.00	138,904.00

Schedule B-10: Provisions [Code No. 360]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2		
360-10	Provision for Expenses	5,000.00	36,000
360-20	Provision for Interest		
360-30	Provision for Other Assests		
	Total Provisions	5,000.00	36,000.00

MANGAN NAGAR PANCHAYAT
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Schedule B-11: Fixed Assets [Code No.410 & 411]

Amount in Rs.

Code No.	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additional during the period \$	Deductions during the period	Cost at the end of the year	Opening Balance	Additional during the period \$	Deductions during the period	Total at the end of the year	At the end of the current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	712,586.00			712,586.00	40,718.00	35,629.00		76,347.00	636,239.00	671,868.00
410-20	Buildings	2,309,005.00			2,309,005.00	68,317.00	85,255.00		153,572.00	2,155,433.00	2,240,688.00
410-22	Statues, heritage assests, antiques and other works of art										
	Infrastructure Assets										
410-21	Parks and Play grounds	699,660.00			699,660.00		-				699,660.00
410-30	Roads and Bridges	629,418.00	1,768,118.00		2,397,536.00	20,960.00	67,521.00		88,481.00	2,309,055.00	608,458.00
410-31	Sewerage and drinage	2,369,729.00			2,369,729.00	601,165.00	153,465.00		754,630.00	1,615,099.00	1,768,564.00
410-32	Water Ways										
410-33	Public Lighting										
	Other assets										
410-40	Plants & Machinery	1,505,437.00			1,505,437.00	206,592.00	140,766.00		347,358.00	1,158,079.00	1,298,845.00
410-50	Vehicles	100,000.00			100,000.00	30,000.00	10,000.00		40,000.00	60,000.00	70,000.00
410-60	Office & other equipment	547,358.00	17,330.00		564,688.00	190,992.00	92,682.00		283,674.00	281,014.00	356,366.00
410-70	Furnitures, fixtures, fittings and electrical appliances	366,579.00	223,809.00		590,388.00	46,188.00	59,688.00		105,876.00	484,512.00	320,391.00
410-80	Other fixed assets										
	Total	9,239,772.00	2,009,257.00		11,249,029.00	1,204,932.00	645,006.00		1,849,938.00	9,399,091.00	8,034,840.00

MANGAN NAGAR PANCHAYAT
SCHEDULES CONTD...

Schedule B-12: Investments- General Fund [Code 420]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2	3	4		5
420-10	Central Government Securities	Canara Bank	3,000,000.00	3,000,000.00	
420-20	State Government Securities				
420-30	Debentures and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds				
420-80	Other Investments				
	Total of Investments General Fund		3,000,000.00	3,000,000.00	

Schedule B-13: Investments- Other Funds [Code 421]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2	3	4		5
421-10	Central Government Securities				
421-20	State Government Securities				
421-30	Debentures and Bonds				
421-40	Preference Shares				
421-50	Equity Shares				
421-60	Units of Mutual Funds				
421-80	Other Investments				
	Total of Investments Other Fund				

Schedule B-14: Stock in Hand (Inventories) [Code 430]

Code No.	Particulars		Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2			3
430-10	Stores			
430-10	Loose Tools			
430-30	Others			
	Total Stock in Hand			

Schedule B-15: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4	
431-10	<u>Receivables for property Taxes</u> Less than 3 years * 3 years to 5 years* 5 years to 10 years* 10 years to 15 years* More than 15 years* Sub - total Less: State Government Cesses/ Levies in Taxes - Control Accounts				
431-91	<u>Net Receivables of Property Taxes</u>				
431-19	<u>Receivables of Other Taxes</u> Less than 3 years * 3 years to 5 years* 5 years to 10 years* 10 years to 15 years* More than 15 years* Sub - total Less: State Government Cesses/ Levies in Taxes - Control Accounts				
431-99	<u>Net receivables of Other Taxes</u>				
431-30	<u>Receivables for Fees and user Charges</u> Less than 3 years * 3 years to 5 years* 5 years to 10 years* 10 years to 15 years* More than 15 years*				
	Sub - total				
431-40	Receivables from Other Sources Less than 3 years * 3 years to 5 years* 5 years to 10 years* 10 years to 15 years* More than 15 years* Sub - total				
431-50	Receivables from Government		-		
	Total of Sundry Debtors (Receivables)	-	-	-	-

MANGAN NAGAR PANCHAYAT
SCHEDULES CONTD...

Schedule B-16: Prepaid expenses [Code no 440]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2	3	
440-10	Establishment		
440-20	Administrative		
440-30	Operations & Maintenance		
	Total Prepaid expenses	-	-

Schedule B-17: Cash and Bank Balances [Code No 450]

Code No.	Particulars	Current Year 31.03.2016 (Rs.)	Previous Year 31.03.2015 (Rs.)
1	2	3	
450-10	Cash		
	Balance with Bank-Municipal Funds		
450-21	Nationalised Banks	4,270,225	2,731,696
450-22	Other scheduled Banks	63,716	115,546
450-23	Scheduled Co-operative banks		
450-24	Post office		
450-25	Treasury		
	Sub-total	4,333,941.13	2,847,242
	Balance with Bank-___ Special Funds		
450-41	Nationalised Banks	-	
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative banks		
450-44	Post office		
450-45	Treasury		
	Sub-total	-	
	Balance with Bank-___ Grant Funds		
450-61	Nationalised Bank	-	
450-62	Other Scheduled Bank		
450-63	Scheduled Co-operative Bank		
450-64	Post Office		
450-65	Treasury		
	Sub-total	-	
	Total Cash and Bank balances	4,333,941.13	2,847,242.00

MANGAN NAGAR PANCHAYAT
SCHEDULE TO ACCOUNTS CONTD...

Scheduled B-18: Loans, advances and deposites [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)
1	2	3	4	5
460-10	Loans and advances to employees		-	-
460-20	Employee Provident Fund Loans			
460-30	Loans to others			
460-40	Advances to Suppliers and Contractors			
460-50	Advances to others			-
460-60	Deposit with External agencies	1,350		1,350
460-80	Other Current Assets			
	Sub- Total	1,350	-	1,350
	Total loans, advances, and deposit	1,350	-	1,350

Scheduled B-19: Other Assets [Code No. 470]

Code No.	Particulars		Current year 31.03.16 Rs	Previous Year 31.03.15 (Rs.)
1	2		3	
470-10	Deposit Works			
470-20	Other asset control accounts			
	Total other Assets			

Schedule B-20: Miscellaneous Expenditure(to the extent not written off) [Code No 480]

Code No.	Particulars		Current year 31.03.16 Rs	Previous Year 31.03.15 (Rs.)
1	2		3	
480-10	Loan Issue expenses Deffered			
480-20	Discount on Issue of Loans			
480-30	Deferred Revenue Expenses			
480-90	Others			
	Total Miscellaneous expenditure			